

IP INVESTMENT MANAGEMENT ACQUIRES SITES IN DURHAM, EXETER AND LIVERPOOL FOR STUDENT ACCOMMODATION DEVELOPMENT

February 2017, London – [IP Investment Management \(IPIM\)](#) has increased its stake in the UK student housing market with major investments in Durham, Exeter and Liverpool.

The acquisitions bring IP Investment Management's current development pipeline of purpose built student accommodation, which includes existing projects in Birmingham and Edinburgh, to a total of 932 beds with an estimated gross development value in excess of GBP100 million.

The Durham site has full planning consent for 274 student studios over a cluster comprising of 6 townhouse blocks ranging from 3 to 5 stories. Each integrated student hub comes complete with amenities including a common room, laundry room, fitness room, cinema/TV room, outdoor terrace and dining area, games room, and multi-purpose room.



Durham site

The centrally-located Exeter site is easily accessible by public transport, with a diverse selection of retail, amenities, and entertainment options in the immediate area. IP Investment Management purchased the site with full planning consent for a 98 student studio development in one 5 storey block comprising standard and duplex studios. Each unit features modern amenities such as a common room / lounge, games room, laundry room, and bike storage.

In Liverpool, the site is located adjacent to Liverpool John Moores University and within walking distance to the University of Liverpool campus. The site has planning consent for 200 student studios over 9 floors and features amenities including a common room, gym, cinema and private dining room.

IPIM are working alongside Maven Capital Partners (Maven), who will provide asset management services for the delivery of the scheme marking the latest partnership between the two firms with previous transactions taking place in Edinburgh and Birmingham.

IPIM has had a focus on the development of UK student accommodation since 2011. In 2014, the company sold three buildings in London, Oxford and Cardiff with a GDV of GBP46 million to LaSalle Investment Management.

Andrew Whiteley, Investment Director at Maven Capital Partners, comments:

"We are delighted to be working with IPIM again and extending our partnership through these 3 exciting projects. Once built, each of the properties will offer student accommodation of the very highest standard in popular, well established student locations. "

Selina McFall, Associate Director, IP Investment Management comments:

"The acquisition of these sites adds to IP Investment Management's growing portfolio of PBSA in strong UK university cities, and complements the schemes our fund already owns in Birmingham and Edinburgh.

"We see the prospect for further growth in the UK PBSA sector as demand for professionally managed accommodation outstrips supply, therefore we will continue to look for new opportunities to acquire well located sites throughout 2017".

-ENDS-

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About IP Investment Management (IPIM)

IP Investment Management (IPIM) is an Asia-headquartered investment manager creating private-equity real-estate funds focusing on value add and opportunistic investment strategies in global real-estate markets.

For more information, please visit www.ip-im.com.